

# MONTHLY NEWSLETTER

January, 2026



Για Ελληνικά πατήστε εδώ

**Welcome to the latest edition of our monthly newsletter!  
We're excited to share with you recent financial news and updates.**

If you would like to discuss any of these articles in more detail, please contact us at the office.

Kind Regards | A & C CHRISTOFI LTD



## Rent Defense (0614 + 0604) and GESY (0714 + 0704) withheld on Rents Paid/Received

We would like to inform you that the deadline for the payment of the Rent Defense (0614 + 0604) and NHS (0714 + 0604) withheld on Rents Paid or Received for the 2nd semester of 2025 is **31st January 2026**.

The process of paying the rent defense contributions and NHS withheld on rents paid should be made through the Tax Portal twice per year i.e. 1 payment for each semester.

**For any inquiries, please feel free to contact us either by email at [info@accyp.com](mailto:info@accyp.com) or by phone at +357-25332177.**

## Employer's Tax Return (Form Td7)

For December 2025, the submission deadline of TD7 forms is **31 January 2026**.

## Deemed Dividend Distribution (Form Td623)

The deadline for companies to submit the declaration of deemed dividend distribution for the tax year ended 31 December 2023 is **31 January 2026**.



## TAX REFORM

On 22nd December, the Cyprus Parliament approved major tax changes, marking the most significant tax update to the Cyprus tax system in over 20 years.

**These changes will be effective from 1st of January 2026 and will affect both individuals and companies across Cyprus.**

Some of these changes are:

### Personal Tax

#### 1. Updated Tax Brackets

The tax-free threshold increases from 19,500 to 22,000 with revised tax brackets:

Chargeable Income	Tax Rate	Cumulative tax
0- 22,000	0%	-
22,000-32,000	20%	2,000
32,000-42,000	25%	2,500
42,000-72,000	30%	9,000
Over 72,000	35%	

#### 2. Family Tax Deductions

New tax deductions are available for families with children (per parent):

- €1,000 for each parent for the 1st child
- €1,250 for each parent for the 2nd child
- €1,500 for each parent for the 3rd and each additional child.

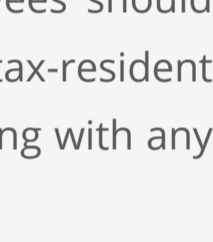
### Corporation tax

The corporation tax rate will increase from 12.5% to 15%.

**Should you like to further discuss the content and potential impact of the above, please contact us at +357 25332177**



## The Commissioner of Taxation has released the new form T.D.59 titled "Claim for Allowances," for the tax year 2026.



All employers are obligated to provide Form T.D.59 to their employees, who are required to promptly complete and return the signed form to their respective employer(s). Tax-resident employees should accurately fill out and declare their global income and claim deductions on this form. Non-tax-resident employees, on the other hand, are only required to disclose their Cyprus-sourced income along with any pertinent personal deductions related to that income.

**Employers must maintain the signed Forms T.D.59 in their records, as these may be requested by the Commissioner of Taxation later.**

We are available for any additional inquiries or clarifications you may require.



## UPCOMING SUBMISSION DEADLINES

### By January 31st

- The deadline for the payment of the Rent Defense (0614 + 0604) and NHS (0714 + 0604) withheld on Rents Paid or Received for the 2nd semester of 2025 is **31st January 2026**
- Submission of the Deemed Dividend Distribution declaration (Form TD623) for the profits of the year ended 31st December 2023.
- The submission deadline of the Employer's Tax Return forms (TD7) is 31 January 2026.

### By the end of the month

- Payment of tax deducted from employees salary (PAYE) in the preceding month.
- Payment of Special Contribution for Defence (SDC) and contribution to General Health Care System (GHS) withheld on payments of dividends, interest or rents (when the tenant is a company, partnership, the state or local authority) made to Cyprus tax residents in the preceding month.
- Payment of tax withheld in the preceding month on payments to non-Cyprus residents.
- Payment of Social insurance and contribution to General HealthCare System (GHS) deducted from employees emoluments FORM Y.K.A. 2-002.
- INTRASTAT forms are submitted to the VAT Authorities within 10 days from the end of the related month, in electronic form only provided that the supplies of a taxable person exceed the registration threshold for INTRASTAT purposes.
- The VIIES form is submitted to the VAT Authorities within 15 days from the end of the related month in electronic form only.



## Property Management Services

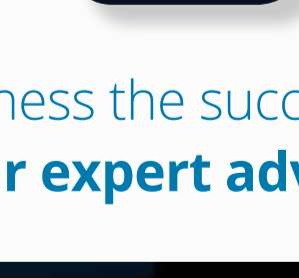
Professional property management services are the cornerstone of success in real estate. With experts overseeing your assets, your company can maximize profits and ensure valuable investments yield high returns. While rental properties offer lucrative opportunities, managing them can be both costly and time-consuming.

A&C CHRISTOFI LTD provides top-tier property management services for single or multiple properties. Our goal is to meticulously monitor the performance and status of your properties on a monthly and yearly basis.

### What do we offer with Property Management Services?

As a leading legal and finance firm, A&C CHRISTOFI LTD offers a comprehensive range of services in Cyprus, including:

- Common expense management
- Monthly expense statements
- Collection of monthly common charges from owners/tenants
- Supervision of cleaning, repairs, and maintenance of common areas
- Compliance with tenant obligations and administrative committee regulations
- Transparent bookkeeping accessible for residents' inspection
- Comprehensive financial reporting with daily updates accessible online



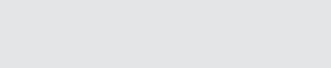
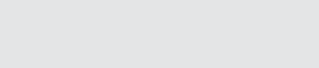
Give your business the success it deserves.  
**Contact our expert advisor today!**

Connect with us!



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## A & C CHRISTOFI LTD

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